

# Basics of Placing Trades

Quickstart Guide for your Quantower Trading platform

Note: As this file has been flattened to a PDF, interaction elements and animations will be described in blue boxes like this one. See the video walkthrough to see the interactive content on screen.



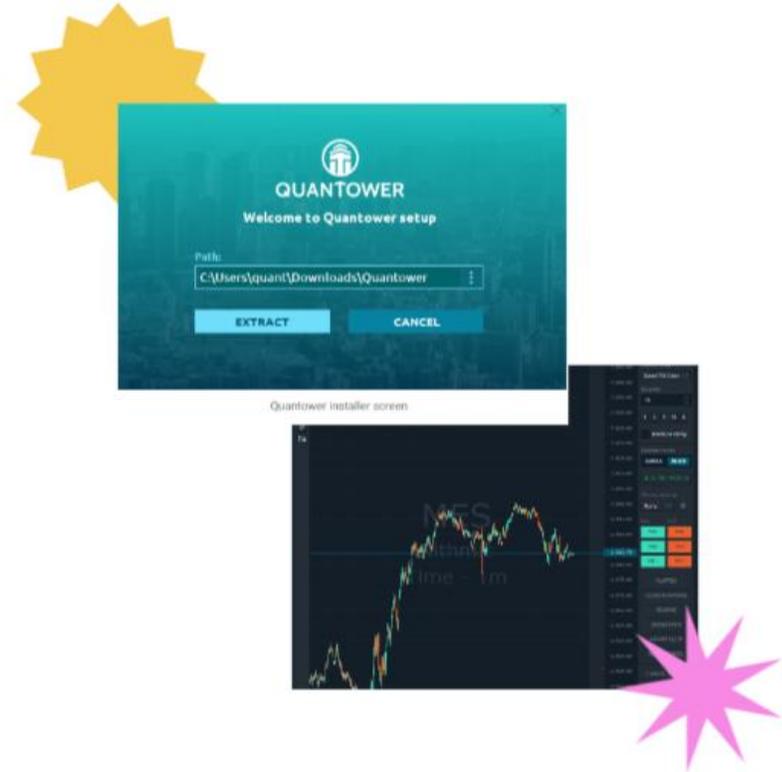
# In this lesson...

In this course, we will cover the basics of running your trading platform. You will learn:

- Selecting a Symbol
- Defining the Order Parameters
- Entering trades on the chart

# Before you start...

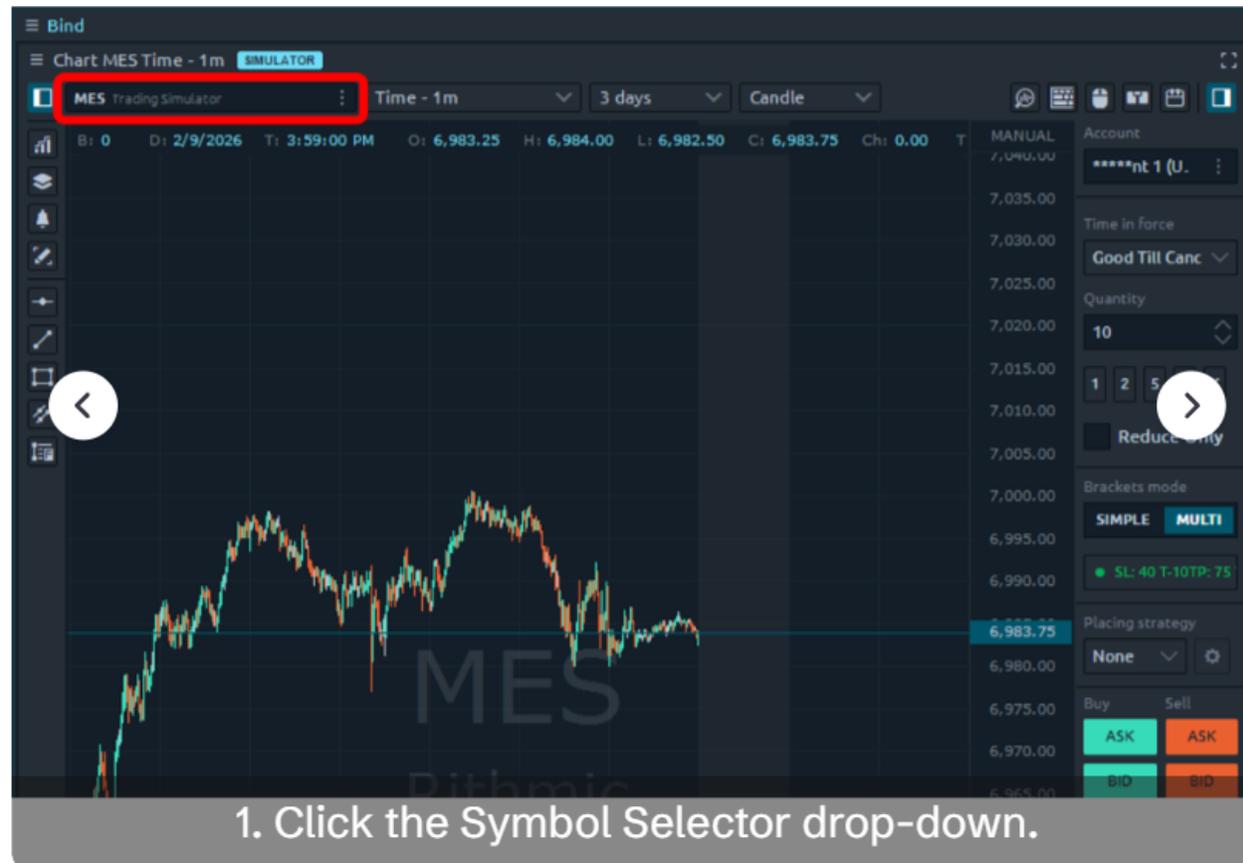
In previous courses we discussed how to login and set up your workspace to your liking. If you have not completed that yet, please do so before continuing.



Both of these images would open in a Full-screen shadowbox when clicked.

# Select a Symbol

Use the Symbol Selector Menu in the top-left of the chart panel. It also works on the Depth of Market panel.



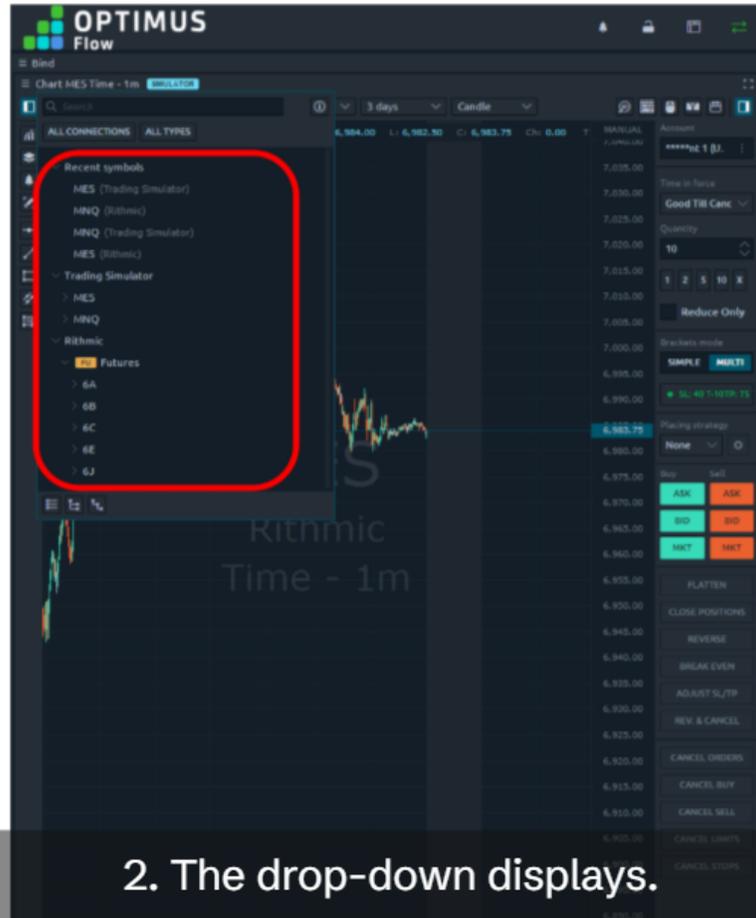
The screenshot displays a trading simulator interface. At the top, the text 'Bind' is visible. Below it, the chart title is 'Chart MES Time - 1m' with a 'SIMULATOR' tag. The Symbol Selector menu, which shows 'MES Trading Simulator', is highlighted with a red rectangular box. To the right of the menu are dropdowns for 'Time - 1m', '3 days', and 'Candle'. The main chart area shows a candlestick price chart for MES with a horizontal blue line at 6,983.75. On the right side, there is a 'MANUAL' order entry panel with fields for 'Account', 'Time in force' (set to 'Good Till Canc'), 'Quantity' (set to 10), and 'Brackets mode' (set to 'MULTI'). At the bottom of the chart area, there is a white circular arrow pointing to the left.

1. Click the Symbol Selector drop-down.

Slide 4 Carousel Page 1.  
Image can be clicked to  
open full screen.

# Select a Symbol

Use the Symbol Selector Menu in the top-left of the chart panel. It also works on the Depth of Market panel.

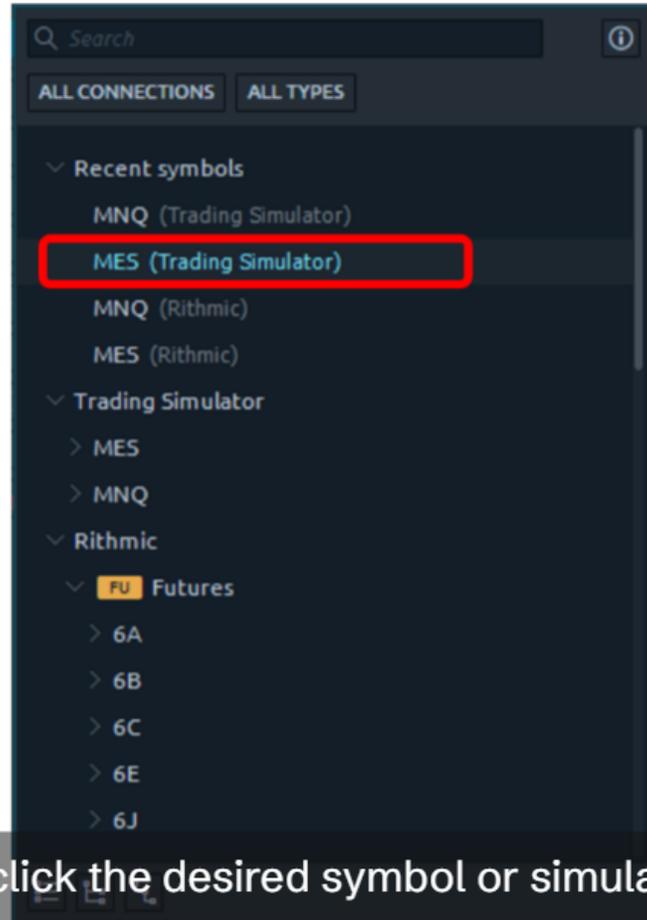


2. The drop-down displays.

Slide 4 Carousel Page 2.  
Image can be clicked to  
open full screen.

# Select a Symbol

Use the Symbol Selector Menu in the top-left of the chart panel. It also works on the Depth of Market panel.

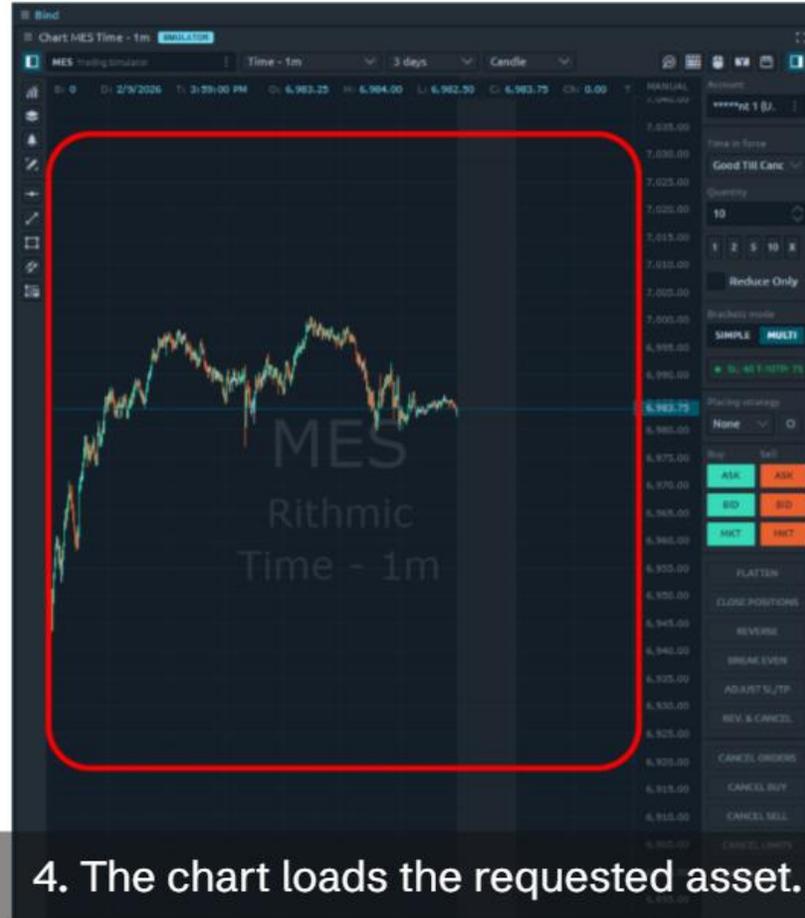


3. Double-click the desired symbol or simulated symbol.

Slide 4 Carousel Page 3.  
Image can be clicked to  
open full screen.

# Select a Symbol

Use the Symbol Selector Menu in the top-left of the chart panel. It also works on the Depth of Market panel.



4. The chart loads the requested asset.

Slide 4 Carousel Page 4.  
Image can be clicked to  
open full screen.



MES Trading Simulator

Last 7,000.25 Prev. settlement 6,983.25 Last dab 2/10/20:

Buy	Price	Sell
	7,007.00	
	7,006.75	
	7,006.50	
	7,006.25	
	7,006.00	
	7,005.75	
	7,005.50	
	7,005.25	
	7,005.00	
	7,004.75	
	7,004.50	
	7,004.25	
	7,004.00	
	7,003.75	
	7,003.50	
	7,003.25	
	7,003.00	
	7,002.75	
	7,002.50	
	7,002.25	
	7,002.00	
	7,001.75	
	7,001.50	
	7,001.25	
	7,001.00	
	7,000.75	
	7,000.50	
	7,000.25	
	7,000.00	
	6,999.75	
	6,999.50	
	6,999.25	
	6,999.00	

## Access the Order Entry Panel

At the top-right of the Chart or Depth of Market panel, click the Order Entry panel icon.

# Order Panel Elements

This is the order entry panel. Review each element for more information.

The image shows a vertical screenshot of a trading platform's order entry panel. The panel is dark-themed and contains several sections. Three blue callout boxes with white text and a white plus sign icon point to specific elements: the top box points to the account selector, the middle box points to the order buttons, and the bottom box points to the position management buttons. A larger blue box on the right side of the panel explains that text boxes only appear after a plus icon is clicked.

**Order Parameters -**  
Set the number of contracts, order types, and stop loss settings

**Account and Simulator Selector -**  
Use this to move between your real and simulated accounts

**Order buttons -**  
Buy or sell using the parameters set above

**Position Management -**  
When in an active position, use these buttons to manage position and resting orders

The Text boxes will only appear after the + icon is clicked.

If this is your first time running a trading platform or you require more information, consult the Quantower User Guide for additional information on each function.

# Chart Trading

Use this method to set limit or stop orders at specific levels on the chart.

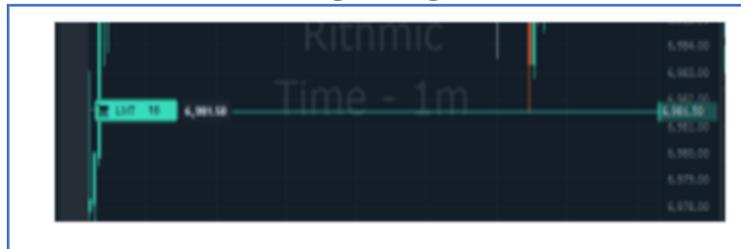
## Step 2

Mouse-over the desired level.



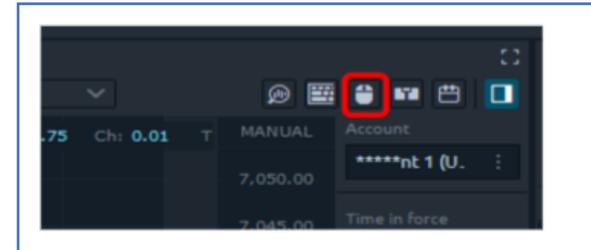
## Step 3

Left-click for long or right-click for short.



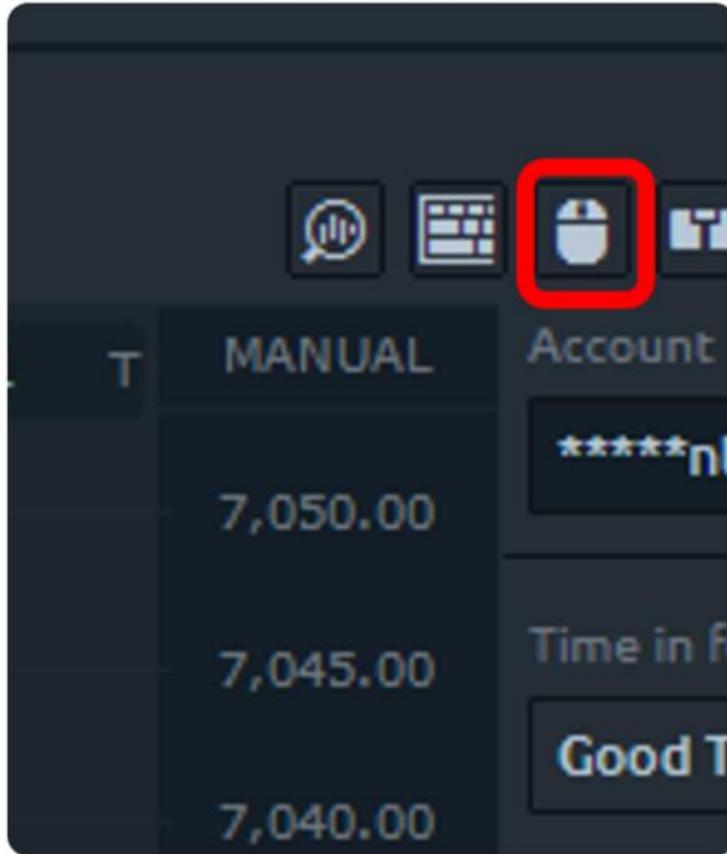
## Step 1

Click the Mouse icon.



The mini screen shots below the steps would only display after the plus icon is clicked in order. Also – when clicked it would display a pop-out window with additional information (screenshots follow)

# Chart Trading



## Turn on Chart-Trade Mode

Click the mouse icon in the top-right of a chart module.

By default, this is a toggle setting. you can click this button again to exit, or the it will automatically turn off after placing an order on the chart.

Slide 7 info window for Step 1. This Pop-out window would display to give more information when the plus icon on the previous page was clicked.

Mouse-ov

# Chart Trading



## Select your level

The cursor turns into a yellow dotted crosshair with two position boxes on either side of the crosshair. Hover over the level you want to place an order at.

Slide 7 info window for Step 2. This Pop-out window would display to give more information when the plus icon on the previous page was clicked.



# Chart Trading



## Place the order

**Left click to select a Long position** or **right-click to select a short position.**

The order appears on the chart per the settings made in the order panel.

Slide 7 info window for Step 3. This Pop-out window would display to give more information when the plus icon on the previous page was clicked.

Mouse-ov



# Knowledge check

The following slides will present a series of questions. Read the prompt carefully and answer the question. You must score at least 80% to receive completion credit for this course and move on to the next.

You may retake the assessment as many times as required.

Knowledge question – select an answer and click send. Will indicate if correct or incorrect.

# Question 1:



**Review the picture. What does it show?**

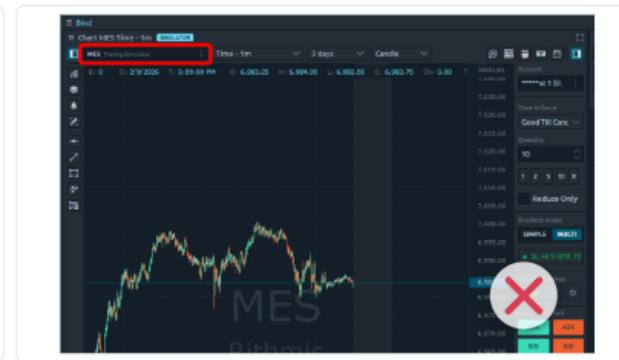
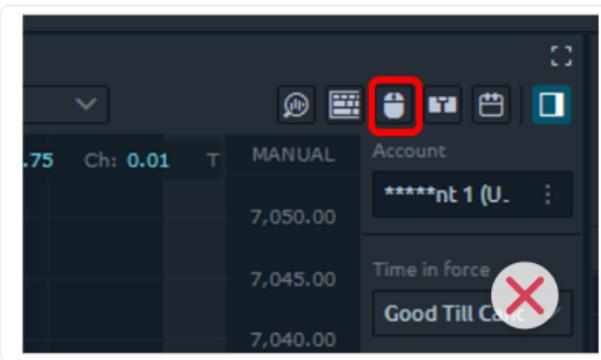
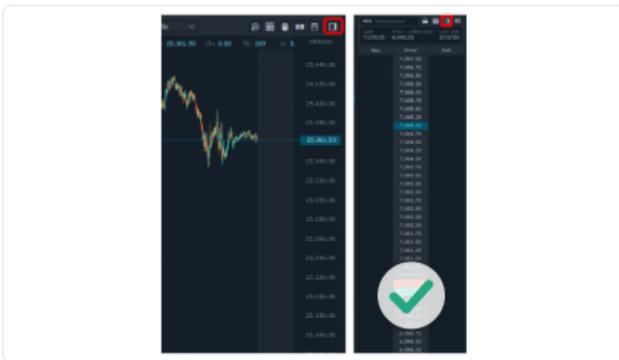
- A Limit order waiting to be filled.
- An active position currently in the market.
- A Stop-loss to an active position.

Send

# Question 2:

Knowledge question – select an answer and click send. Will indicate if correct or incorrect.

Which selection opens the order panel?



Send

Knowledge question – select an answer and click send. Will indicate if correct or incorrect.

## Question 3:

**A market order is placed on a specific level and only executes when price crosses that level.**



True



False

Send

Knowledge question – Drag and drop items into the correct order and click send. Will indicate if correct or incorrect.

## Question 4:



**Drag and drop the items below to the correct order for placing a limit order for a short position at a specific price level.**

Navigate to the desired chart.



Click the Mouse button icon.



Hover the cursor over the desired level.



Right-click.



Send

Knowledge question – select an answer and click send. Will indicate if correct or incorrect.

## Question 5:

**A built-in simulator can be accessed through the symbol selection menu on each Chart or DOM window.**



True



False

Send

If 80% threshold on knowledge check was not met, this page displays.

# Not quite...

Review the content again or retry the assessment when you're ready.

Review:

Select a Symbol

Order entry panel

Chart Trading

Retry Assessment:

I'm Ready!

These buttons will branch back to other pages in the training – the set on the left go to the content sections before the knowledge check. The one on the right goes back to the start of the assessment.

If 80% threshold on knowledge check was met, this page displays.

# Congrats!

You have achieved the required score for completion. You may continue.



# Conclusions

In this lesson you learned how to complete the basic trading functions of your Quantower trading platform, including navigating to different assets and simulated assets, and various methods to place orders or trades.

## ***Call to Action***

*Take a few minutes and practice what you learned. Log in to one of the simulated symbols and take a few trades. Happy Trading!*